



MARKET ANNOUNCEMENT

HT&E ADVISES MEDIA ARTICLE INCORRECT AND IS ON TARGET TO MEET EBITDA CONSENSUS

SYDNEY, 11/12/2017 - HT&E advises that today's article in The Australian's DataRoom column is incorrect.

HT&E has not made presentations to private equity investors and is focused on executing its growth strategy for its radio and outdoor businesses.

ARN's 2nd half performance improvement continues with mid-single digit revenue growth as previously indicated. ARN also retains the #1 ratings position.

Adshel revenue performance is reflective of a strong out-of-home market and recently secured the Metro Trains Melbourne contract for seven years.

HT&E confirms it is on track to meet EBITDA consensus for the year of \$118-\$119 million.

ENDS

For further information, please contact:

Helen McCombie
M: +61 411 756 248

E: hmccombie@citadelmagnus.com

Peter Brookes

M: +61 407 911 389

E: pbrookes@citadelmagnus.com